

Alicante, 9th of April 2020

COMMUNICATION - MARKET NOTICE – FACEPHI BIOMETRIA, S.A.

Dear Sirs,

On the 20th of December 2019, the Company published a corporate action notice adopted by the Extraordinary General Meeting of Shareholders held on that date, including, as a third point, the delegation to the Board of Directors of the power to issue warrants convertible into shares of the Company in favor of Nice & Green, S.A., excluding pre-emptive subscription rights, for a maximum amount of €3,500,000, as well as to increase share capital by the amount necessary to allow the conversion of such warrants.

On March 12th, the resolution of the Board of Directors adopted on March 6th, 2020, under the delegation of the Company's General Shareholders Meeting of December 20th, 2019, was made public, consisting of a first issuance of 20.192.308 convertible warrants into the Company's shares (the "Equity Warrants (MARCH 2020)"), being Nice & Green S.A. ("Nice & Green") the only recipient of the Equity Warrants (MARCH 2020). The first tranche of the equity warrants amounts to €1,050,000.

On April 7th 2020, Nice & Green, under the terms of the investment agreement, made public by Facephi through a Market Notice on 18 September 2019, notified the Company and exercised its right to convert the 106,886 equity warrants (March 2020) into shares for a conversion amount of 350,000 euros.

As a consequence of the above, FacePhi will grant a deed of capital increase to cover the issuance of the equity warrants. The new shares, to be issued in execution of the conversion of the 106,886 Equity Warrants (MARCH 2020) will be issued at a price of €3.2745 per share of which €3,2345 will correspond to share premium and €0.04 to the par value. Consequently, the Company's share capital will be increased by €4,275.44 (par value 106,886 * €0.04).

We remain at your disposal for any clarification you might deem necessary.

Sincerely,

Salvador Martí Varó
Chairman of the Board of Directors



About Facephi

FacePhi Biometría, S.A. specializes in multi-factor biometric solutions and in particular in the banking sector. The company commercializes a combination of biometric and other security systems that creates a complete digital onboarding and identity authentication solution that allows to access, verify and operate different services and products in mobile and web applications.

FacePhi Biometría

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European
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